

**Addendum to the Application Form for Atlantis International Umbrella Fund for Hong Kong
Persons**

This Addendum supplements and forms part of the Application Form for the Atlantis International Umbrella Fund (the "Fund") and should be read in conjunction with the Application Form.

Please read through this document carefully, then: (1) tick the category of Professional Investor into which you fall (p. 5-6); (2) provide the appropriate supporting documentation for this category; and (3) complete the Professional Investor Declaration (p. 7).

Professional Investors

Extracts from the Securities and Futures Ordinance ("SFO") and Securities and Futures (Professional Investor) Rules

SFO – Professional Investors

Under Part I of Schedule 1 of the SFO, "professional investor" (專業投資者) means -

- (a) any recognized exchange company, recognized clearing house, recognized exchange controller or recognized investor compensation company, or any person authorized to provide automated trading services under section 95(2) of this Ordinance;
- (b) any intermediary, or any other person carrying on the business of the provision of investment services and regulated under the law of any place outside Hong Kong;
- (c) any authorized financial institution, or any bank which is not an authorized financial institution but is regulated under the law of any place outside Hong Kong;
- (d) any insurer authorized under the Insurance Companies Ordinance (Cap 41), or any other person carrying on insurance business and regulated under the law of any place outside Hong Kong;
- (e) any scheme which -
 - (i) is a collective investment scheme authorized under section 104 of this Ordinance; or
 - (ii) is similarly constituted under the law of any place outside Hong Kong and, if it is regulated under the law of such place, is permitted to be operated under the law of such place,or any person by whom any such scheme is operated;
- (f) any registered scheme as defined in section 2(1) of the Mandatory Provident Fund Schemes Ordinance (Cap 485), or its constituent fund as defined in section 2 of the Mandatory Provident Fund Schemes (General) Regulation (Cap 485 sub. leg. A), or any person who, in relation to any such registered scheme, is an approved trustee or service provider as defined in section 2(1) of that Ordinance or who is an investment manager of any such registered scheme or constituent fund;
- (g) any scheme which -

- (i) is a registered scheme as defined in section 2(1) of the Occupational Retirement Schemes Ordinance (Cap 426); or
- (ii) is an offshore scheme as defined in section 2(1) of that Ordinance and, if it is regulated under the law of the place in which it is domiciled, is permitted to be operated under the law of such place,

or any person who, in relation to any such scheme, is an administrator as defined in section 2(1) of that Ordinance;

(h) any government (other than a municipal government authority), any institution which performs the functions of a central bank, or any multilateral agency;

(i) except for the purposes of Schedule 5 to this Ordinance, any corporation which is -

(i) a wholly owned subsidiary of -

(A) an intermediary, or any other person carrying on the business of the provision of investment services and regulated under the law of any place outside Hong Kong; or

(B) an authorized financial institution, or any bank which is not an authorized financial institution but is regulated under the law of any place outside Hong Kong;

(ii) a holding company which holds all the issued share capital of -

(A) an intermediary, or any other person carrying on the business of the provision of investment services and regulated under the law of any place outside Hong Kong; or

(B) an authorized financial institution, or any bank which is not an authorized financial institution but is regulated under the law of any place outside Hong Kong; or

(iii) any other wholly owned subsidiary of a holding company referred to in subparagraph (ii); or

(j) any person of a class which is prescribed by rules made under section 397 of this Ordinance for the purposes of this paragraph as within the meaning of this definition for the purposes of the provisions of this Ordinance, or to the extent that it is prescribed by rules so made as within the meaning of this definition for the purposes of any provision of this Ordinance;

Securities and Futures (Professional Investor) Rules - Professional Investors

Section 3 of the Securities and Futures (Professional Investor) Rules provides that:

For the purposes of paragraph (j) of the definition of "professional investor" in section 1 of Part 1 of Schedule 1 to the Ordinance, the following persons are prescribed as within the meaning of that definition for the purposes of any provision of the Ordinance other than Schedule 5 -

(a) any trust corporation having been entrusted under the trust or trusts of which it acts as a trustee with total assets of not less than HK\$40 million or its equivalent in any foreign currency -

(i) as stated in the most recent audited financial statement prepared -

- (A) in respect of the trust corporation; and
 - (B) within 16 months before the relevant date;
- (ii) as ascertained by referring to one or more audited financial statements,
 - (A) in respect of the trust or any of the trusts; and
 - (B) within 16 months before the relevant date; or
- (iii) as ascertained by referring to one or more custodian statements issued to the trust corporation -
 - (A) in respect of the trust or any of the trusts; and
 - (B) within 12 months before the relevant date;
- (b) any individual, either alone or with any of his associates on a joint account, having a portfolio of not less than HK\$8 million or its equivalent in any foreign currency -
 - (i) as stated in a certificate issued by an auditor or a certified public accountant of the individual within 12 months before the relevant date; or (23 of 2004 s. 56)
 - (ii) as ascertained by referring to one or more custodian statements issued to the individual (either alone or with the associate) within 12 months before the relevant date;
- (c) any corporation or partnership having -
 - (i) a portfolio of not less than HK\$8 million or its equivalent in any foreign currency; or
 - (ii) total assets of not less than HK\$40 million or its equivalent in any foreign currency, as ascertained by referring to -
 - (iii) the most recent audited financial statement prepared -
 - (A) in respect of the corporation or partnership (as the case may be); and
 - (B) within 16 months before the relevant date; or
 - (iv) one or more custodian statements issued to the corporation or partnership (as the case may be) within 12 months before the relevant date; and
- (d) any corporation the sole business of which is to hold investments and which is wholly owned by one or more individuals or corporations/partnerships where each of those individuals or corporations/partnerships would qualify as a professional investor under paragraph (b) or paragraph (c) above.

Your Treatment as a Professional Investor

In Hong Kong certain rules and restrictions exist in connection with dealing with investors who are not Professional Investors whether under the SFO or under the Securities and Futures (Professional Investor) Rules.

For the purposes of the Sections 174, 175 and Part IV of the SFO, Schedule 17 of the Company Ordinance, you/your company has been classified as a “Professional Investor” on the basis that you/your Company are one of the following:

1. An individual investor, either alone or with your spouse or children on a joint account, having a portfolio of cash and/or securities of at least HK\$8 million (or its foreign currency equivalent).
2. A corporation, whose sole business is to hold investments and which is wholly owned by an individual who, either alone or with his/her spouse or children on a joint account, has a portfolio of cash and/or securities of at least HK\$8 million (or its foreign currency equivalent).
3. A corporation or partnership having a portfolio of cash and/or securities of at least HK\$8 million (or its foreign currency equivalent) OR total assets of at least HK\$40 million (or its foreign currency equivalent).
4. A trust corporation having been entrusted under the trust(s) of which it acts as trustee with total assets of at least HK\$40 million (or its foreign currency equivalent).

As a consequence of your being classified as a Professional Investor, we will be able to offer you certain investment opportunities which are only available to professional investors, in particular, we can:

1. offer you securities or investment products which are not authorized by the SFC and in relation to which the prospectus requirements under the Companies Ordinance do not apply;
2. make unsolicited calls to you for marketing or recommending securities or futures contracts, or other investment products.

In addition, you should be aware that if you are classified as a Professional Investor we will not be required to provide you with materials or information in relation to any offer of securities in the form prescribed in section 175 of the SFO.

In addition, for the purpose of the Code of Conduct (the “**Code**”) for Persons Licensed by or Registered with the Securities and Futures Commission, you/your company may be treated as a professional investor, meaning that you have sufficient investment knowledge and expertise in relevant products and markets, which may exempt us from having to provide certain information and services to you, and which may exempt you from having to provide certain information to us, that we would ordinarily be required to provide or obtain, as the case may be, in relation to non - professional investors.

Before we are entitled to treat you as a Professional Investor, we are obliged to give you a written explanation as to the risks and the consequences of being treated as such. If you agree to be treated as a Professional Investor, we will be entitled to assume that you have the appropriate knowledge, understanding and sufficient expertise in relation to the relevant products and markets in relation to which we will be providing you with services. As a result, the level of information and explanation that will be provided to you as a Professional Investor is considerably less than that which would be provided to you were you to be treated as a non-professional investor.

Furthermore, as a Professional Investor you will be deemed to understand the particular risks attached to investment strategies, financial instruments and investments we make on your behalf.

Pursuant to the Code, we are required to provide you with details about the information that will not be provided to you by us and to obtain your confirmation that you have no objection to being treated as a Professional Investor.

Accordingly, we hereby advise you that, as a consequence of your being treated as a Professional Investor, we will not:

- (1) enter into a written agreement with you unless we specifically require or you specifically request otherwise;
- (2) provide you with the standard general risk disclosure statements prescribed in the Code;
- (3) provide you with information in relation to our company or the identity and status of our employees and others acting on our behalf unless you specifically request such information;
- (4) confirm promptly with you the essential features of a transaction after effecting it for you; or
- (5) provide you with contract notes or monthly statements of account in accordance with the Securities and Futures (Contract Notes, Statements of Account and Receipts) Rules (if applicable).

Finally, for as long as you are treated as a Professional Investor:

- (a) you will not be required to provide us with information sufficient for us to establish your financial situation, investment experience and investment objectives;
- (b) we will not be required to assess your knowledge of derivatives and characterize you based on your knowledge of derivatives;
- (c) we will not be required to ensure the suitability of any recommendation or solicitation to you; and
- (d) we will not be required to disclose sales related information including monetary and non-monetary benefits in relation to any promotion of funds or products, to you (if any).

Notwithstanding paragraph (a) above, you should be aware that you will be required to provide us with documentary evidence sufficient for us to satisfy ourselves that you are a professional investor (within the meaning of paragraph (j) of Part 1 of Schedule 1 to the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and, without limitation, the Securities and Futures (Professional Investor) Rules) promulgated thereunder. You therefore need to be categorized into one of the four groups below and then provide us with the verification documentation indicated for that group. Please check that we have categorized you into the right group and indicate which specific verification documentation you will be providing.

	Financial Status You confirm that you are a person in the group indicated (please select one only):	Supporting Documents Please provide the following documents / information (please select the documents you will be providing):
1	<input type="checkbox"/> A high net worth individual investor , either alone or with your spouse or children on a joint account, having a portfolio of cash and/or securities of at least HK\$8 million (or its foreign currency equivalent)	<input type="checkbox"/> Certificate issued by auditor or certified public accountant within previous 12 months; OR <input type="checkbox"/> One or more custodian statements issued within previous 12 months; OR

		<input type="checkbox"/> No additional supporting document is needed as current investment in the Fund already exceeds the specified amount (Account no: _____);
2	<input type="checkbox"/> A corporation or partnership having a portfolio of cash and/or securities of at least HK\$8 million (or its foreign currency equivalent) OR total assets of at least HK\$40 million (or its foreign currency equivalent).	<input type="checkbox"/> Most recent audited financial statements issued within previous 16 months; OR <input type="checkbox"/> One or more custodian statements issued within previous 12 months; OR <input type="checkbox"/> No additional supporting document is needed as current investment in the Fund already exceeds the specified amount (Account no:- _____);
3	<input type="checkbox"/> A corporation whose sole business is to hold investments and which is wholly owned by one or more individuals/corporations/partnerships described in 1 or 2 above.	<input type="checkbox"/> Evidence to demonstrate the “wholly owned” relationship between the client corporation and the individuals/corporations/partnerships, e.g. company annual return, share register, etc.; AND <input type="checkbox"/> current investment in the Fund already exceeds the specified amount (Account no: _____); OR <input type="checkbox"/> Certificate issued by the auditor(s) or certified public accountant(s) or the individuals /corporations /partnerships within previous 12 months; OR <input type="checkbox"/> One or more custodian statements issued to the individuals/corporations/partnerships within previous 12 months.
4	<input type="checkbox"/> A trust corporation having been entrusted under the trust(s) of which it acts as trustee with total assets of at least HK\$40 million (or its foreign currency equivalent).	<input type="checkbox"/> Most recent audited financial statements issued within previous 16 months; OR <input type="checkbox"/> One or more audited financial statements, each being the most recent audited financial statement, prepared in respect of the trust or any of the trusts issued within previous 16 months; OR <input type="checkbox"/> One or more custodian statements issued to the trustee in respect of the trust or any of the trusts within previous 12 months; OR <input type="checkbox"/> No additional supporting document is needed as current investment in the Fund already exceeds the specified amount (Account no: _____);

Please note that you have the right to withdraw from being treated as a Professional Investor in respect of all products or markets or any part thereof at any time during the course of your relationship with us. If you wish to change your status at any time, you must advise us in writing and we will arrange for the necessary documentation to be prepared / provided in compliance with the Code.

If you have no objection to the terms upon which we propose to deal with you as a Professional Investor, please sign and return the enclosed declaration below to that effect.

Finally, under the Code, if you agree to be treated as a Professional Investor, we are required to carry out a declaration exercise annually to enable us to ensure that you continue to fulfil the requisite requirements in terms of portfolio size/amount of assets, so please note that we may need to verify this information with you again on an annual basis.

PROFESSIONAL INVESTOR DECLARATION

I/We, [_____], acknowledge receipt of this supplement to the Application Form for Atlantis International Umbrella Fund and confirm(s) to the Fund, its manager, investment manager and administrator that:

1. I/we understand that the Fund has not been registered with the Registrar of Companies in Hong Kong nor have its contents been reviewed by any regulatory authority in Hong Kong.
2. in relation to the Fund, I/we:
 - have appropriate knowledge, understanding and experience of the relevant products and markets in relation to which the Fund, its manager and/or investment manager will be providing us/me with services;
 - have at least 2 years' experience in the relevant market(s) in which the Fund invests; and
 - am/are aware of the risks involved in trading in the relevant market(s) in which the Fund invests.
3. the consequences of consenting to being treated as a Professional Investor and the right to withdraw from being treated as such have been fully explained to me/us.
4. I/we have no objection to being treated as a Professional Investor in accordance with the provisions of the Code as described therein;
5. I/we understand that I/we have the right to withdraw from being treated as such at any time but confirm that it is our current wish that we be treated as a Professional Investor.

For corporate investor

or *For individual investor*

Name:

Name:

Position: _____

Date: _____

Authorised signatory
for and on behalf of _____

Date: _____